

# THE CLARA ABBOTT FOUNDATION

## Statement of Activities and Changes in Net Assets (in thousands)

	Year Ended	
	December 31, 2017	December 31, 2016
<b>Revenue, Gains, and Other Support</b>		
Dividends on stock	\$ 1,360	\$ 1,447
Interest earned on investments	7,259	2,012
Realized gain on sales of investments	50,554	4,915
Change in unrealized appreciation (depreciation) on investments	(4,341)	(1,663)
Contributions	117	108
Other Income	2	-
Total revenue, gains and other support - Net	54,951	6,819
<b>Expenses</b>		
Program activities		
Scholarship program	3,354	2,985
Domestic financial assistance	4,100	2,297
International financial assistance	1,767	1,125
Financial education	70	109
Total program activities	9,291	6,516
Program support		
Total program services	1,070	1,183
General management	10,361	7,699
General management	2,156	2,036
Provision for federal excise tax	576	79
Investment management fees	243	207
Depreciation	8	9
Total expenses	13,344	10,030
<b>Increase (Decrease) in Net Assets</b>	41,607	(3,211)
<b>Net Assets - Beginning of Year</b>	240,976	244,187
<b>Net Assets - End of Year</b>	<b>\$ 282,583</b>	<b>\$ 240,976</b>

## Statement of Financial Position (in thousands)

	December 31, 2017	December 31, 2016
<b>Assets</b>		
<b>Cash and Cash Equivalents</b>	\$ 16,188	\$ 11,286
<b>Investments</b>		
Abbott Laboratories and AbbVie common stock	68,994	48,362
Other marketable securities	199,234	182,247
<b>Property and Equipment</b> (Net of accumulated depreciation of \$57 and \$103 in 2017 and 2016, respectively)		
	249	21
<b>Other Assets</b>		
	117	137
Total Assets	<b>\$ 284,782</b>	<b>\$ 242,053</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Payable to Abbott Laboratories	\$ 997	\$ 985
Other liabilities	1,202	92
Total Liabilities	2,199	1,077
<b>Net Assets</b>		
Unrestricted	282,288	240,681
Permanently restricted	295	295
Total Net Assets	282,583	240,976
Total Liabilities and Net Assets	<b>\$ 284,782</b>	<b>\$ 242,053</b>

The above information has been excerpted from The Clara Abbott Foundation's audited financial statements. The financial statements have been audited by Plante & Moran, PLLC, independent auditors, in accordance with auditing standards generally accepted in the United States of America, and present fairly, in all material respects, the financial position of The Clara Abbott Foundation as of and for the year ended December 31, 2017 and 2016. A copy of the audited financial statements is available upon request.

